

PLATINUM.

Date: November 15, 2024

To,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051
NSE Scrip Symbol: PLATIND
ISIN: INE0PT501018

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 544134
ISIN: INE0PT501018

Subject: Press Release pursuant to Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Press Release dated November 15, 2024 with respect to Unaudited consolidated and standalone financial results for the quarter and half year ended September 30, 2024.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For Platinum Industries Limited

Bhagyashree Mallawat
Digitally signed by Bhagyashree Mallawat
Date: 2024.11.15 18:03:31 +05'30'

Bhagyashree Mallawat
Company Secretary and Compliance Officer
M. No.: A51488



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

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Platinum Industries Ltd. reports 64.7% revenue growth, exceeding ₹2 billion for H1 FY25; Achieved ₹100 crore in revenue for both Q1 and Q2 FY25, with 63.6% YoY growth in Q2.

Mumbai, November 15th, 2024: Platinum Industries Ltd., a leading manufacturer of PVC and CPVC additives and the third-largest player in India's PVC stabiliser market (Source: CRISIL Report), is pleased to announce its financial results for the second quarter and half-year ending September 30, 2024. The Company concluded the first half of the financial year by surpassing the ₹2 billion revenue mark, reflecting a significant milestone in its consolidated revenue performance.

Key Consolidated Financial Highlights for Q2 and H1 FY25 (₹ in Million)

Particulars	Q2 FY25	Q2 FY24	%Change	H1 FY25	H1 FY24	% Change
Revenue from Operations	996.35	609.05	63.59%	2,022.90	1,228.21	64.70%
EBITDA	150.90	161.88	-6.78%	355.59	323.78	9.82%
EBITDA Margin %	15.15%	26.58%	-1143 bps	17.58%	26.36%	-878 bps
Profit Before Tax	193.99	151.61	27.95%	432.96	302.43	43.16%
PBT Margin %	19.47%	24.89%	-542 bps	21.40%	24.62%	-322 bps
Profit after Tax	145.26	114.41	26.96%	322.64	228.35	41.29%
PAT Margin %	13.80%	18.61%	-481 bps	15.17%	18.45%	-328 bps
Earnings Per Share (EPS) In Rs.	2.64	2.88	-8.33%	5.75	5.71	0.70%

Performance Highlights:

Revenue in Q2 FY25 reached ₹996.35 million, reflecting a year-on-year growth of 63.59%, driven by increased demand across domestic and international markets. For the first half of FY25, revenue surged by 64.7% year-on-year to ₹2,022.9 million. This substantial revenue growth underscores Platinum Industries' resilience and adaptability in a competitive market. Platinum's commitment to quality and reliability has led to long-term relationships with marquee clients, creating high retention and stable cash flows.

Profit Margins and EBITDA Performance

For H1 FY25, EBITDA reached ₹355.59 million, reflecting a 9.82% growth compared to H1 FY24. Compared to Q2FY24, EBITDA margin contracted by 1143 bps in Q2FY25 due to product mix skew towards lower margin products and higher operating expenses.

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Nevertheless, the Company demonstrated improved return ratios, with Return on Equity (ROE) and Return on Capital Employed (ROCE) standing at 8.89% and 8.54% respectively for H1 FY25.

Strengthened Profitability in H1 FY25

Profit Before Tax (PBT) increased by 27.95% year-on-year to ₹193.99 million in Q2 FY25, with a PBT margin of 19.47%, down by 542 basis points. For the half-year, PBT grew by 43.16% to ₹432.96 million, demonstrating Platinum Industries' commitment to maintaining strong profitability despite challenging cost conditions.

Earnings and Shareholder Value

Profit After Tax (PAT) for Q2 FY25 rose by 26.96% to ₹145.26 million, while H1 FY25 PAT reached ₹322.64 million, marking a year-on-year growth of 41.29%. The EPS for H1 FY25 was ₹5.75, indicating steady returns for shareholders amidst market challenges.

Chairman's Commentary:

Mr. Krishna Rana, Chairman and Managing Director of Platinum Industries, commented, *"Our performance for Q2 & H1 FY25 reflects not only the resilience of our business model, but also our commitment to long-term growth. As we expand our manufacturing footprint with upcoming facilities in Egypt and Palghar, we are strategically positioned to meet the growing demand for sustainable PVC stabilisers and additives across high-growth regions, in both mature and emerging markets. In particular, with a proven track record on sustainable, lead-free, and calcium-organic stabilizers, Platinum is well-positioned to align with global regulatory trends and eco-conscious market preferences. This capacity expansion, coupled with our focus on lead-free and eco-friendly solutions, underpins our mission to drive sustainable innovation and establish Platinum as a respected global peer in specialty chemicals.*

He further added "In terms of our outlook, Platinum Industries stands well-prepared to leverage its expanded capacity, sustainable innovations, and strong client relationships for long-term growth. With robust financial health and a clear strategy, we are set to capture further market share and deliver enduring value to our shareholders. A strong balance sheet, with funds from the recent IPO, provides us the financial flexibility needed for expansion, and R&D. We are now also exploring potential acquisitions as beachheads into Europe to accelerate market penetration."

Strategic Capacity Expansion Roadmap

The new facilities in India and Egypt are set to significantly boost capacity, enabling Platinum to meet rising demand in regions like MENA, Europe, and the U.S., while enhancing cost-efficiency:

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- **Palghar Facility, India:** A 60,000-tonne annual capacity expansion focused on non-lead-based stabilisers is slated for completion by Q4 FY2024-25. Positioned near critical raw material sources and JNPT port, this facility will optimize both domestic supply and export logistics, supporting rapid delivery to key markets.
- **Suez Canal Economic Zone, Egypt:** Platinum's new 60,000-tonne annual capacity facility in Egypt is scheduled to be operational by Q2 FY2025-26. This strategic location will enable efficient access to the high-growth MENA and LATAM regions, leveraging proximity to major shipping routes to minimize lead times and distribution costs.

About Platinum Industries Ltd.

Platinum Industries Ltd. is a premier multi-product company in the speciality chemicals sector, specialising in PVC & CPVC Additives, Metal Soaps and lubricants. As India's leading PVC stabiliser manufacturer, Platinum supplies to over 30 countries from its ISO 9001:2015 certified facility in Palghar, Maharashtra, strategically located near JNPT Port for efficient import and export operations. The Company's product range includes lead stabilisers, Hybrid™ low lead stabilisers, Highstab™ Ca-Zn/Ca-Org stabilisers, CPVC compounds, CPVC Add Packs, Metal Soaps and various lubricants, which are used in PVC pipes, fittings, profiles, electrical wires and cables, SPC floor tiles, Roofing and packaging materials. According to the CRISIL Report, Platinum Industries holds a 13% market share, making it the third- largest player in the domestic PVC stabiliser market for FY 2022-23. Platinum's commitment to innovation is reinforced by a technical collaboration with HMS Concept E.U., led by Dr. Horst Michael Schiller. Additionally, an in-house R&D facility in Dhansar, Palghar, drives continuous product development. The Company's substantial domestic market share, innovation, sustainable growth practices, and strategic global expansion plans, including new facilities in Egypt and Palghar, solidify its status as a market leader with a team of 104 people in Mumbai, India.

Platinum Industries Ltd.

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